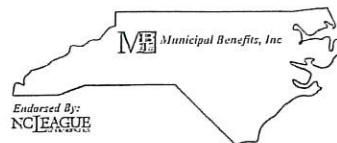


North Carolina Municipalities



Make whole life part of your financial plan

Whole Life (Secure Life) is a benefit you can get at a reasonable cost during your working years, when you and your families need coverage the most. It also stays in place when retirement rolls around.

Plus, the policy remains with you for your entire life unless you cancel the policy or fail to pay the premium.

Here are some of the benefits

- › Premiums will never increase and the amount of life insurance will never decrease. Guaranteed coverage which builds cash value.
- › Coverage is portable with no increase in premium.
- › For EMPLOYEES and ELECTED OFFICIALS - up to \$100,000 guarantee issue available from age 18 to 60; \$50,000 guarantee issue from age 60 to 70.
- › For spouse/domestic partner - up to \$25,000 contingent guarantee issue. For children/grandchildren - up to \$10,000 contingent guarantee issue.
- › Stand alone spouse/domestic partner and child policies are also available on a contingent guarantee issue basis.
- › Employees that purchase at least \$5,000 during the initial enrollment will be allowed to increase up to 2X their current life insurance amount during the next five annual enrollments on a guaranteed issue basis. Subject to maximum GI amounts.
- › Guaranteed death benefit, and guaranteed renewal for life
- › Terminal Illness Benefit: lump sum equal to 50% of face amount if a terminal illness is diagnosed

Stand alone policy parameters

- › Employee coverage - \$5,000 to \$300,000
- › Spouse/domestic partner coverage - \$5,000 to \$50,000
- › Child/Grandchild coverage - \$5,000 to \$25,000

Presented by:

Municipal Benefits

1-888-624-1551

harrisw@municipalbenefits.com

	Employee	Spouse/Domestic Partner	Child/Grandchild	
Benefit Amount	\$ _____	\$ _____	\$ _____	
Premium	\$ _____	\$ _____	\$ _____	\$ _____
Cash Value	\$ _____	\$ _____	\$ _____	Total

continued on back >

This is not a complete disclosure of plan qualifications and limitations. Your broker will provide you with specific limitations and exclusions as contained in the Regulatory and Technical Information Guide. Please review this information before applying for coverage. The amount of benefits provided depends on the plan selected. Premiums will vary according to the selection made. Secure Life is Kanawha Insurance Company Individual Policy Form 00455 NC. Underwritten by Kanawha Insurance Company – a member of the Humana family of companies.

HUMANA
Specialty Benefits

Whole Life (Secure Life)

GENERIC POLICY PROVISIONS

Effective Date is the date that coverage begins. [[If the first Premium is paid by or through the Employer,][Effective Date means the earliest of:

- the Application date;
- the Policy Date;
- or the date the first Premium is withheld from the paycheck.] .

Insured is the person so named on the policy Specification Page whose life is covered by this policy. The insured may or may not be the Owner.

Terminal Illness is a severe medical condition, whether caused by sickness or injury, resulting in an expected life span of 12 months or less.

Death Benefit - Provided by this policy on the life of the insured is the sum of: the amount of Whole Life Insurance in force in this policy; the Death Benefit provided by attached policy riders; and the portion of premium paid for a period beyond the month in which the insured died; and less the sum of : Accelerated Benefits paid under this policy and any attached riders; policy loans; and unpaid Premium due for the month in which the insured dies.

ACCELERATED BENEFIT FOR TERMINAL ILLNESS.

This Benefit May Be Subject To Tax. To Determine The Tax Impact On You, If Any, You Should Seek The Advice Of Your Personal Tax Advisor Prior To Making A Claim For This Benefit.

This Benefit accelerates payment of certain Death Benefits otherwise payable on the insured's death. When the insured incurs a Covered Terminal Illness, you may request payment of this Benefit.

- We will pay you up to 50% of the Face Amount(s) of life insurance provided by this policy and any Riders minus a portion of any policy loan equal to the portion of the Face Amount paid as an Accelerated Benefit.
- When we pay this benefit, we will send you a statement showing the new Death Benefits(s) payable at death and the new cash value available for policy loans.
- After payment of this Benefit, premium remain due as required by the terms of this policy

Limitations and Exclusions on Accelerated Benefit for Terminal Illness This Benefit is not paid for loss caused or contributed to by a suicide attempt, whether the insured is sane or insane at the time of the attempt. This Benefit may be used only once. This Benefit does not accelerate: Accidental Death Dismemberment and Loss of Sight Benefits; or life insurance Benefits covering a spouse or child(ren).

LOAN PROVISIONS

Policy Loan - Subject to the loan value provision below, at any time while this policy has a cash value, a loan will be granted upon the sole security and assignment of this policy to us.

Loan Value A loan may be made in any amount which, will not exceed the cash value. This loan value will be reduced by:

- any unpaid premium for the current policy year;
- prior policy loans not already repaid including interest due or accrued;
- loan interest through the end of the current policy year; and
- the amount required by the Table of Guaranteed Values, if any Accelerated Benefit has been paid.

If this policy is continuing in force as extended term insurance, there is no loan value.

Loan Interest - Will be charged in advance on a policy loan from the date of the policy loan through the end of the current policy year with interest at the rate of 8% compounded annually. Interest is payable in advance at the beginning of each policy year. Interest is billed at the end of each policy year for the next year.

Cash Value

- Payment of an Accelerated Benefit will reduce the cash value. Any policy loan and policy loan interest outstanding will be deducted to determine the net cash value
- You may surrender your policy for its net cash value at any time while your policy is in force and the insured is alive.
- If your policy is in force as paid-up whole life or extended term insurance, the cash value is the present value of the benefit provided by such extended term or reduced paid-up insurance. While on either option, we will pay the net cash value if you request surrender.

HUMANA[®]
Specialty Benefits

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