Ordinance No. 2026-04

BUDGET ORDINANCE FOR THE FISCAL YEAR 2026 – 2027

BE IT ORDAINED by the Governing Board of the Town of Wilkesboro, North Carolina:

SECTION 1: The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore established for this Town:

GENERAL GOVERNMENT	$ 2,576,900
PUBLIC SAFETY	3,511,770
PUBLIC BUILDINGS	741,600
ENVIRONMENTAL PROTECTION	336,450
CULTURE AND RECREATION	888,750
DEBT SERVICE	217,530
	$ 8,273,000

SECTION 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year July 1, 2026, and ending June 30, 2027:

AD VALOREM TAXES	$ 4,674,000
LOCAL OPTION SALES TAX	1,760,000
UNRESTRICTED INTERGOVERNMENTAL	710,600
RESTRICTED INTERGOVERNMENTAL	97,500
SALES AND SERVICES	403,600
INVESTMENT EARNINGS	100,000
MISCELLANEOUS	270,000
OTHER FINANCING SOURCES	257,300
	$8,273,000

SECTION 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore established for this Town:

ENVIRONMENTAL PROTECTION	$ 8,526,830
TRANSFER TO WASTEWATER PROJECT	$ 782,000
TRASNFER TO UTILITY CAPITAL RESERVE	$ 300,000
DEBT SERVICE	$ 1,051,170
	$10,660,000

SECTION 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year July 1, 2026, and ending June 30, 2027:

SALES AND SERVICES	$10,595,000
MISCELLANEOUS	65,000
	$10,660,000

SECTION 5: It is estimated that the following revenues will be available in the Powell Bill Fund for the fiscal year July 1, 2026, and ending June 30, 2027:

POWELL BILL REVENUE	$ 145,000

SECTION 6: The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

TRANSPORTATION	$ 145,000

SECTION 6: The following amounts are hereby appropriated in the Utility Betterments Capital Reserve Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

RESERVE FOR FUTRE EXPENDITURES	$ 300,000

SECTION 6: It is estimated that the following revenues will be available in the Utility Betterments Capital Reserve Fund for the fiscal year July 1, 2026, and ending June 30, 2027:

TRANSFER FROM WATER AND SEWER FUND	$ 300,000

SECTION 7: The following amounts are hereby appropriated in the Wastewater Treatment Expansion Project Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

CAPITAL OUTLAY	$ 782,000

SECTION 8: It is estimated that the following revenues will be available in the Wastewater Treatment Expansion Project Fund for the fiscal year July 1, 2026, and ending June 30, 2027:

TRANSFER FROM WATER AND SEWER FUND	$ 782,000

SECTION 9: There is hereby levied a tax at the rate of $.46 per one hundred dollars ($100) valuation of property as listed for taxes as of January 1, 2026, for the purpose of raising the revenue listed as "Ad Valorem Taxes" in the General Fund in Section 2 of this ordinance. This rate is based on a total estimated valuation of property for the purposes of taxation of $1,026,402,600 and an estimated rate of collection of 99.00%.

SECTION 10: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

A. They may transfer amounts between line-item expenditures within a department without limitation and without a report being required.

B. They may transfer amounts up to $500 between functional areas, within the same fund. He must make an official report on such transfers at the next regular meeting of the Governing Board.

C. They may not transfer any amounts between funds, except as approved by the Governing Board in the budget ordinance as amended.

D. Budgeted Capital Purchases in excess of $10,000 shall be reported to the Governing Board at the next regular scheduled meeting and registered as a fixed asset.

E. Purchases between $500 and $5,000 shall be recorded on an internal inventory managed by the Finance Director.

F. Prior to any unbudgeted Capital Purchases in excess of $5,000 the Town Manager shall first seek approval from the Governing Board for this purchase.

SECTION 11: The attached Schedule of Fees is hereby adopted for the fiscal year beginning July 1, 2026, and ending June 30, 2027. These fees include, but are not limited to, both water and sewer utility rates which are subject to change mid-year based on staff review and recommendation. These fees may be amended during the fiscal year by Board action.

SECTION 12: Copies of the budget ordinance shall be furnished to the Clerk to the Governing Board and to the Town Manager (Budget Officer) and Finance Director to be kept on file by them for their direction in the disbursement of funds.

ADOPTED THIS 1st DAY OF JUNE 2026.

Dale Isom, Mayor

ATTEST:

Donna Rhodes

Donna Rhodes, Town Clerk