



FY 2025 – 2026

BUDGET IN BRIEF

TOWN OF WILKESBORO



The budget year runs from July 1 to June 30. The budget must be balanced, meaning revenues equal expenses. This budget reflects the Town's priorities and mission to provide high-quality services to its citizens, businesses, and visitors. The budget consists of two balanced funds: the General Fund and the Water & Sewer Fund. Combined, these funds equal \$18,950,000 for the 25-26 fiscal year. The full budget document can be found on the Town's website.

WHAT DO MY TAXES PAY FOR?

Property taxes and other tax revenue from the state make up the revenue in the General Fund, which pays for essential services like street maintenance and public safety. The graph below illustrates how \$1 is spent in the Town's 2025 – 2026 budget in the General Fund.



REVALUATION INFORMATION

TOWN OF WILKESBORO



WHY DO A REVALUATION?

The County handles property revaluation to keep values in line with market trends. North Carolina requires this *at least* every eight years, and the last one was in 2019. Since then, rising home prices and inflation have made it harder to fund essential services.

WHY IT'S IMPORTANT

Revaluation makes sure property taxes are fair and reflect today's market. It also helps the Town keep essential services running—like police and fire protection, street maintenance, and parks and trails. Without it, there wouldn't be enough funding to maintain the services residents rely on.

INFLATION SINCE 2019

It is no secret that things just cost more than they did 6 years ago. The Town is not insulated from this inflation. The graphic to the right shows just how much everyday items we purchase have increased since the last revaluation.

2019 VS 2025



Pair of Uniform Pants

\$54

\$89



20 ft of Water Line

\$460

\$940



New Fire Engine

\$580k

\$1.5M



1 mi. Paved Street

\$150k

\$350k